

USA Alliance
Profit & Loss
January through December 2021

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Miscellaneous Income	37,000.00
Membership Fees	62,500.00
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Total Income	99,500.00
Expense	
Advertising	239.88
Bank Service Charges	5.55
Insurance Expense	
D&O Insurance	1,036.00
General Liability Insurance	398.00
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Total Insurance Expense	1,434.00
Professional Fees	
Accounting Fees	1,497.91
Legal Fees	2,530.00
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Total Professional Fees	4,027.91
Travel and Entertainment	
Annual Meeting	8,306.79
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Total Travel and Entertainment	8,306.79
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Total Expense	14,014.13
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Net Ordinary Income	85,485.87
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Net Income	<u><u>85,485.87</u></u>

USA Alliance
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking/Savings	94,164.37
Total Checking/Savings	<u>94,164.37</u>
Accounts Receivable	
Accounts Receivable	35,820.00
Total Accounts Receivable	<u>35,820.00</u>
Total Current Assets	<u>129,984.37</u>
TOTAL ASSETS	<u>129,984.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Income Taxes	10,054.00
Total Other Current Liabilities	<u>10,054.00</u>
Total Current Liabilities	<u>10,054.00</u>
Total Liabilities	10,054.00
Equity	
Additional Paid in Capital	13,389.00
Common Stock	43,450.00
Opening Balance Equity	32,847.96
Retained Earnings	-44,829.04
Treasury Stock	-12,616.41
Unrestricted Net Assets	2,202.99
Net Income	85,485.87
Total Equity	<u>119,930.37</u>
TOTAL LIABILITIES & EQUITY	<u>129,984.37</u>